Manulife News Release

C\$ unless otherwise stated For Immediate Release December 9, 2020

Making Lives Better: Manulife Gives Team Contribution for Acts of Kindness

Manulife employees around the world, including the Philippines, to participate in its global initiative to help communities in need

TORONTO – Manulife will be giving each of its 35,000 employees around the world the spending equivalent of \$50 CAD in their local currency to 'pay it forward' and create acts of kindness in their local communities this holiday season. In the Philippines, Manulife's 1,200 employees will participate in the initiative.

"We believe that our success as a Company depends on the success of the communities we serve," said Manulife President and Chief Executive Officer (CEO) Roy Gori. "By giving back, even with a small gesture, we can and will help make the world a better place."

"Manulife Philippines is part of a global company committed to making every day better for its customers and the wider communities it operates in," said Manulife Philippines President and CEO Richard Bates. "In light of the unique challenges we are facing in these times, it is important for us to mobilize the Manulife community to find ways to spread kindness wherever our Company is present."

Manulife is encouraging employees around the world to donate gifts or make donations to individuals or organizations in their communities. As well, contributions can be pooled with other colleagues should they wish to demonstrate their support collectively. Employees will be encouraged to share their stories of support on social media using the hashtag #ManulifeActofKindness. All posts and stories will be shared on www.manulife.com/actofkindness.

In addition, Manulife and its US arm John Hancock have taken a range of actions this year to support communities around the world. In response to COVID-19, Manulife has made donations of nearly \$5 million focused on several critical fronts, including food security for the most vulnerable; supporting the well-being of health care workers; enabling mental health support through digital programs; offering financial relief to customers; and facilitating matching donations and virtual volunteer programs. In the Philippines, Manulife has its award-winning Peso Smart financial literacy program to support distance learning for elementary school children. The insurer also provided free insurance protection to over 85,000 app-based delivery riders, who were among the frontliners that enabled Filipinos to access essential items like food and medicine during the height of the lockdowns in the country.

About Manulife Philippines

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the leading life insurance companies in the country. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website www.manulife.com.ph and following them on Facebook (www.facebook.com/ManulifePH), Twitter (@ManulifePH), and Instagram (@manulifeph).

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we operate as Manulife across our offices in Canada, Asia, and Europe, and primarily as John Hancock in the United States. We provide financial advice, insurance, and wealth and asset management solutions for individuals, groups and institutions. At the end of 2019, we had more than 35,000 employees, over 98,000 agents, and thousands of distribution partners, serving almost 30 million customers. As of September 30, 2020, we had \$1.3 trillion (US\$943 billion) in assets under management and administration, and in the previous 12 months we made \$31.2 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 155 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchan ges and under '945' in Hong Kong.

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