

# Press Release

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# Manulife Philippines Earns Multiple Awards at HR Asia's Best Companies to Work For and Insurance Business Asia's Top Insurance Employers in 2023

**Manila, Philippines** — The local arm of international financial services provider Manulife recently received back-to-back recognitions from two international award-giving bodies. HR Asia named Manulife as one of the Best Companies to Work for in Asia (The Philippines Chapter) with special citations for Manulife's exemplary diversity, equity & inclusion (DEI) efforts; while Insurance Business Asia recognized Manulife as one of the Top Insurance Employers this year.

HR Asia, a global magazine providing human resource experts with information on best practices and current trends, acknowledges companies with exemplary HR practices, strong employee engagement, positive workplace cultures, and strong DEI initiatives.

Meanwhile, Insurance Business Asia is a global media company that offers industry news and reports recognizing key individuals and businesses within the insurance industry. The organization awarded Manulife Philippines after an internal survey on the insurer's employee benefits, incentives, development, and culture, which found that Manulife had an 80% or greater satisfaction rating from its employees.

"We thank HR Asia and Insurance Business Asia for these awards as they truly reaffirm our winning culture built on our strong core values that empower our employees to bring their best and most authentic selves at work. This helps us achieve our bold ambitions, as we remain well-positioned to help more Filipinos to get financially secure, making their lives better every day," said Rahul Hora, President and CEO, Manulife Philippines.

"By fostering a supportive, diverse, and thriving work environment for our teams, we make every day an opportunity to drive positive change to foster growth, innovation, and a shared sense of purpose across our organization," Hora added.

Manulife continues to invest in employee development by leveraging its online learning platform Pursuit, which empowers employees to discover and develop business, technology-related, and creative knowledge and skills through expert-led online courses.



The award-winning global life insurer also runs programs such as Fuel Up Fridays to provide employees with learning sessions every second Friday of the month so they can focus on advancing their personal and professional growth, as well as their health and well-being.

Aligned with its DEI initiatives, Manulife also takes pride in expanding its employee-resource groups, like the Global Women's Alliance (GWA) and Professionals Reaching Out for Unity and Diversity (MP PROUD), to promote the importance of creating safe spaces and fostering an inclusive environment for all, regardless of differences.

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# **About Manulife Philippines**

The Manufacturers Life Insurance Company opened its doors for business in the Philippines in 1907. Since then, Manulife's Philippine Branch and later The Manufacturers Life Insurance Co. (Phils.), Inc. (Manulife Philippines) has grown to become one of the country's leading life insurance companies. Manulife Philippines is a wholly-owned domestic subsidiary of Manulife Financial Corporation, among the world's largest life insurance companies by market capitalization. Learn more about Manulife Philippines by visiting their website <a href="manulife.com.ph">manulife.com.ph</a> and following them on Facebook (<a href="facebook.com/ManulifePH">facebook.com/ManulifePH</a>), Twitter (<a href="manulife.com.ph">@ManulifePH</a>), and Instagram (<a href="manulife.com.ph">@manulifePH</a>)).

### **About Manulife**

Manulife Financial Corporation is a leading international financial services provider, helping people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our Global Wealth and Asset Management segment, we serve individuals, institutions, and retirement plan members worldwide. At the end of 2022, we had over 40,000 employees, over 116,000 agents, and thousands of distribution partners, serving over 34 million customers. We trade as 'MFC' on the Toronto, New York, and Philippine stock exchanges and under '945' in Hong Kong.

Not all offerings are available in all jurisdictions. For additional information, please visit <u>manulife.com</u>.

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